

RECORDATION NO. 22965- HIE

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SURFACE TRANSPORTATION BOARD

RECEIVED 123 11 2003 MANAGEMENT

Barbara Sadler Surface Transportation Board Recordation Office 1925 K Street, N.W., Suite 70 Washington D.C. 20423

Dear Barbara,

February 10, 2003

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of December 23, 2002 between the following parties:

Names and address of the following parties:

Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.**1211 Avenue of the Americas, New York, NY 10036

Lessee: SALT RIVER PIMA-MARICOPA INDIAN COMMUNITY d/b/a
PHOENIX CEMENT COMPANY
8800 East Chaparral Road, Suite 155, Scottsdale, AZ 85250-2618

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC. and Lessee: SALT RIVER PIMA-MARICOPA INDIAN COMMUNITY d/b/a PHOENIX CEMENT COMPANY covering 79 hopper cars with reporting marks and numbers – CEFX 95405 – CEFX 95681, NOT INCLUSIVE.

Please file this memorandum as a SECONDARY document to Recordation #22965 dated 6/23/00 and return one (1) stamped original to my attention. A check covering the filing fee of thirty dollars (\$30.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerely

LexisNexis Document Solutions Headquarters: 801 Adlai Stevenson Drive • Springfield, IL 62703-4261

Sherry Lewey Research/Development Coordinator

Enclosure

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 23 day of day of 2002, is made by C.I.T. LEASING CORPORATION, a Delaware corporation, with an address at 1211 Avenue of the Americas, 20th Floor, New York, New York 10036 (the "Lessor"), and SALT RIVER PIMA-MARICOPA, INDIAN COMMUNITY d/b/a PHOENIX CEMENT COMPANY, a sovereign nation, with an address at 8800 EAST CHAPARRAL ROAD, SUITE 155, SCOTTSDALE, AZ 85250-2618 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of June 8, 2000 covering certain equipment described therein and with respect to which a Memorandum of Railcar Lease was filed with the Surface Transportation Board ("STB") on June 23, 2000 and given Recordation Number 22965.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interests therein of the Parties and a description of the equipment (the "Equipment") as set forth in Schedule A hereto, and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of periury that the foregoing is true and correct.

penalty of perjury that the foregoing is true and correct.		
C.I.T. LEASING CORPORATION		
By: Joseph J. Manlionshi		
Name: Joseph Mankowski		
Title: Senior Vice President		
I certify that I hold the title set forth below, that thi of the Lessee by authority of its Board of Directors and that of the foregoing instrument was the free act and deed of the penalty of perjury that the foregoing is true and correct.	it I acknowledge that the ex	recution
SALT RIVER PIMA-MARICOPA INDIAN COMMUNIT	Ϋ́	
d/b/a PHOENIX CEMENT COMPANY	RECORDATION NO. 22	1915-14
By:	RECORDATION NO. 22	- TO J. T TAB
Name: DALE DILLUS	FEB 1 1 '03	10-47 AM
Title: VILE PRESIDENT, FLY APH PRODUCTS	100 1 1 03	10-41 MM
	SURFACE TRANSF	ORTATION BOARD

SCHEDULE A

Quantity 79 Equipment Description 3,230 c.f.p.d. covered hopper cars.

Car Marks and Numbers

1	CEFX	95405
2	CEFX	95464
3	CEFX	95465
4	CEFX	95466
5	CEFX	95467
6	CEFX	95468
7	CEFX	95470
8	CEFX	95471
9	CEFX	95472
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20	CEFX	95507
21	CEFX	95508
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24	CEFX	95511
25	CEFX	95512
26	CEFX	95429
27	CEFX	95430

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78	CEFX	95680
79	CEFX	95681